

Ref: VEL/19-20/023

07th May, 2019

BSE Limited P. J. Towers, Dalal Street, Mumbai - 400 001 SCRIP CODE :532389	National Stock Exchange Of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 VALECHAENG
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Dear Sirs,

Sub: Audited Financial Results (Regulation 33 of SEBI (LODR) Regulations, 2015 for the Quarter and 12 months ended 31.03.2019

With reference to the above subject matter, we have to state as under:

Consequent upon the resignation of the Statutory Auditors, M/s. Kanu Doshi Associates LLP we are required to give notice of the Extra Ordinary General Meeting wherein incoming Auditor, M/s. Bagaria & Co. LLP shall be appointed to fill the casual vacancy of present and outgoing auditors.

Considering the date of Extra Ordinary General Meeting is 04th June, 2019, the publishing of the Audited Financial Results for the Quarter and 12 months ended 31.03.2019 shall be delayed since it will take time for the Auditor to complete the audit process, post appointment.

Further, we being an Infrastructure Company, we have around 82 sites and 6 subsidiaries. Thus, preparation, finalization, consolidation and audit of accounts of all 82 sites and 6 subsidiaries will take more time.

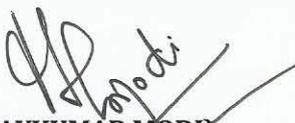
Under the circumstances, we are constrained to approach you with a request to grant extension for a period of 3 months i.e. up to 30 August, 2019 for approval of Audited Financial Results for the quarter and 12 months ended 31st March, 2019 (Regulation 33 of SEBI (LODR) Regulations, 2015) by Board of Directors and submission to you for dissemination.

We are putting all sincere efforts and endeavours for completing the aforesaid compilation and we may declare the Audited Financial Results earlier than 30th August, 2019.

Please take note of the same.

Thanking you,

Yours faithfully,
For VALECHA ENGINEERING LIMITED



(VIJAYKUMAR MODI)
Company Secretary & Legal