

VALECHA ENGINEERING LIMITED
(AN ISO 9001 - 2015 COMPANY)



Ref: VEL/20-21/002

15th June 2020

BSE Limited P. J. Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange Of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
SCRIP CODE :532389	VALECHAENG

Dear Sirs,

Sub: Disclosure of material Impact of COVID-19 Pandemic on Company

Ref: Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015("the Listing Regulations"), and amendments thereto, read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P /2020/84 dated 20th May, 2020

This is to inform you that due to the global outbreak of Coronavirus disease 2019 (COVID-19) and in compliance with the directives of the Government of India / State Governments/Local Authorities, the Company had during the lockdown period suspended all its Site Operations ,except where specific permission was granted by the State Governments to resume operations.

The uncertainty arising out of the extended lockdown, supply chain disruptions, the loss of migrant labour and the evolving regulation while restarting works may have a material adverse impact on the Company's operations.

Consequently, it is difficult to ascertain the exact financial impact of COVID-19 on the business activities and operations of the Company.

We are closely monitoring the situation and will take all necessary actions as may be required in the interests of all stakeholders.

The Company is following Government Directives regarding health and safety of employees and has encouraged to practice work from home until situation is stabilized.

Please take note of same.

Thanking you,

Yours faithfully,

For VALECHA ENGINEERING LIMITED

(VIJAYKUMAR MODI)
Company Secretary & Legal